

Coca-Cola India Foundation
Balance Sheet as at March 31, 2015

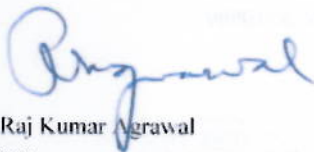
	Notes	As at March 31, 2015 Rupees	As at March 31, 2014 Rupees
Equity and Liabilities			
Shareholders' funds			
Share capital	3	500,000	500,000
Reserves and surplus	4	1,547,645	(552,192)
		2,047,645	(52,192)
Non-current liabilities			
Long term provisions	5	1,511,119	829,670
		1,511,119	829,670
Current liabilities			
Trade payables	6	1,431,507	306,884
Other current liabilities	6	884,500	687,889
Short term provisions	5	249,416	132,169
		2,565,423	1,126,942
Total		6,124,187	1,904,420
Assets			
Current assets			
Cash and bank balances	7	5,949,544	1,682,866
Loans and advances	8	174,643	221,554
		6,124,187	1,904,420
Total		6,124,187	1,904,420
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

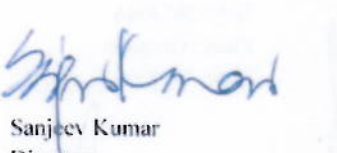
For S R B C & CO. LLP
ICAI Firm Registration No : 324982E
Chartered Accountants

For and on behalf of the Board of Directors of
Coca-Cola India Foundation

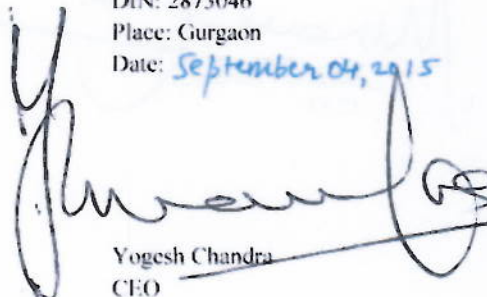

per Raj Kumar Agrawal
Partner

Membership No.: 082028
Place: Gurgaon
Date: 4-Sep-2015




Sanjeev Kumar
Director
DIN: 2873046
Place: Gurgaon
Date: September 04, 2015


Venkatesh Kini
Director
DIN: 6710999


Yogesh Chandra
CEO



Coca-Cola India Foundation
Statement of income and expenditure for the year ended March 31, 2015

	Notes	For the year ended March 31, 2015 Rupees	For the year ended March 31, 2014 Rupees
Income			
Donation received from the holding company	9	44,000,000	54,000,000
		44,000,000	54,000,000
Expenditure			
Projects execution expenses		20,791,509	29,599,362
Employee benefits expense	10	8,655,146	6,883,034
Other expenses	11	12,453,508	10,262,550
		41,900,163	46,744,946
Surplus before tax		2,099,837	7,255,054
Tax expenses			
Current tax		-	263,000
Total tax expense		-	263,000
Surplus for the year		2,099,837	6,992,054
Earnings per equity share [nominal value of share Rs. 10 (March 31, 2014: Rs. 10)]	12		
Basic and diluted		42.00	139.84
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S R B C & CO. LLP
ICAI Firm Registration No : 324982E
Chartered Accountants

per Raj Kumar Agrawal
 Partner
 Membership No.: 082028
 Place: Gurgaon
 Date: 4-sep-2015



**For and on behalf of the Board of Directors of
 Coca-Cola India Foundation**

Sanjeev Kumar
 Director
 DIN: 2873046
 Place: Gurgaon
 Date: September 04, 2015

Venkatesh Kini
 Director
 DIN: 6710999

Yogesh Chandra
 CEO



A

Coca-Cola India Foundation
Cash flow statement for the year ended March 31, 2015

	March 31, 2015 Rupees	March 31, 2014 Rupees
Cash flow from operating activities		
Surplus before tax for the year	2,099,837	7,255,054
Operating surplus before working capital changes	<u>2,099,837</u>	<u>7,255,054</u>
Movements in working capital:		
Increase/ (Decrease) in trade payable	1,124,623	(9,631,141)
Increase/ (Decrease) in other current liabilities	196,611	478,530
Increase/ (Decrease) in short term provisions	117,247	107,335
Increase/ (Decrease) in long term provisions	681,449	158,639
(Increase)/ Decrease in loans and advances	46,911	(72,891)
Cash generated/ (used in) from operations	<u>4,266,678</u>	<u>(1,704,474)</u>
Direct taxes paid	-	(263,000)
Net cash from operating activities (A)	<u><u>4,266,678</u></u>	<u><u>(1,967,474)</u></u>
Cash flows from investing activities (B)	-	-
Cash flows from financing activities (C)	-	-
Net (decrease) in cash and cash equivalents (A+B+C)	<u><u>4,266,678</u></u>	<u><u>(1,967,474)</u></u>
Cash and cash equivalents at the beginning of the year	1,682,866	3,650,340
Cash and cash equivalents at the end of the year	<u><u>5,949,544</u></u>	<u><u>1,682,866</u></u>
Components of cash and cash equivalents		
Balances with scheduled banks:		
- On current accounts	5,949,544	1,682,866
Total cash and cash equivalents (note 7)	<u><u>5,949,544</u></u>	<u><u>1,682,866</u></u>

Summary of significant accounting policies 2.1

As per our report of even date

For S R B C & CO. LLP
 ICAI Firm Registration No : 324982E
 Chartered Accountants

For and on behalf of the Board of Directors of
 Coca-Cola India Foundation

per Raj Kumar Agrawal
 Partner
 Membership No.: 082028
 Place: Gurgaon
 Date: 4-Sep-2015



Sanjeev Kumar
 Director
 DIN: 2873046
 Place: Gurgaon
 Date: September 04, 2015.

Venkatesh Kini
 Director
 DIN: 6710999

Yogesh Chandra
 CEO



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

1. Corporate information

Coca-Cola India Foundation (“the Company”) was incorporated under section 25 of the Companies Act 1956 (Section 8 of The Companies Act 2013) on September 17, 2008 as a non-profit organisation. It aims to promote charitable activities in the field of water sustainability, climate change, waste management, energy management, social development/empowerment, healthy living, and education and to preserve the cultural and national heritage of India, without any profit motive.

2. Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 Summary of significant accounting policies

A summary of significant accounting policies, which have been applied, are set out below. The Company does not carry on business for profit and accordingly, a statement of income and expenditure has been prepared.

a. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgment, estimates and assumptions that affect the reported amounts of income, expenditure, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Recognition of Income from Grants and Donations

Income from unconditional grants and donations are recognized when there is reasonable assurance of receiving the same and the amount can be reliably measured.

c. Project Execution Expenses

Project execution expenses are recognized as an expense in the period made.



Coca-Cola India Foundation
Notes to financial statements for the year ended March 31, 2015

d. Foreign Currency Translation

Foreign currency transactions and balances

i. Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

iii. Exchange Differences

Exchange differences arising on translation/ settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

e. Retirement and other employee benefits

Eligible employees receive benefits from provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The Company contributes a part of the contributions to the Coca-Cola India Inc., Provident Fund ("the Trust"). The rate at which the annual interest is payable to the beneficiaries by the Trust is being administered by the Trustees, which shall not be less than the rates notified by the government. The Company has an obligation to make good the shortfall, if any, between the return from the investments of the Trust and the notified interest rate.

The Company operates a defined benefit plan for its employees viz., gratuity. The costs of providing benefits under these plans are determined on the basis of actuarial valuation at each year end. Actuarial valuation is carried out using projected unit credit method. Actuarial gains and losses are recognized in full in the period in which they occur in the statement of income and expenditure.

Accumulated leaves which is expected to be utilized within in next 12 months is treated as short-term employee benefits. Short term compensated absences are provided for on the basis of estimates. There are no long term compensated absences.

f. Income Taxes

The Company's income is entitled to exemption under Section 11 read with section 2(15) of the Income Tax Act, 1961 and accordingly current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the aforesaid provisions.



Coca-Cola India Foundation
Notes to financial statements for the year ended March 31, 2015

g. Earnings Per Share

Basic and diluted earnings per share are calculated by dividing the net surplus or deficit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

h. Provisions

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

i. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

j. Segment Reporting

Primary Segment

The Company is engaged in promoting charitable activities in the field of water sustainability, climate change, waste management, energy management, social development/empowerment, healthy living, and education and to preserve the cultural and national heritage of India. The entire operation is governed by the same set of risk and returns and hence, the same has been considered as representing a single primary segment. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard 17 on Segment Reporting.

Geographical Segment

The Company is engaged in promoting charitable activities in India and does not have operations in economic environments with different risks and returns. Hence, it is considered operating in single geographical segment.

k. Cash and Cash equivalents

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand.



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

3. Share capital

	March 31, 2015 Rupees	March 31, 2014 Rupees
Authorized share capital		
50,000 (March 31, 2014: 50,000) equity shares of Rs.10 (March 31, 2014: Rs.10) each	500,000	500,000
Issued, subscribed and fully paid-up share capital		
50,000 (March 31, 2014: 50,000) equity shares of Rs.10 (March 31, 2014: Rs.10) each fully subscribed and paid-up	500,000	500,000
Total issued, subscribed and fully paid-up share capital	500,000	500,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	March 31, 2015		March 31, 2014	
	Number	Rupees	Number	Rupees
At the beginning of the year	50,000	500,000	50,000	500,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	50,000	500,000	50,000	500,000

(b) Term / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, if there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company, but shall be given or transferred to some other company registered under Section 25 of the Act (Section 8 of The Companies Act 2013), having objects similar to the object of the Company, to be determined by the members of the Company at or before the time of dissolution

(c) Shares held by holding / ultimate holding company and/ or their subsidiaries/ associates

Out of equity shares issued by the Company, shares held by holding / ultimate holding company and/ or their subsidiaries/ associates are as below:

Name of shareholder	March 31, 2015 Rupees	March 31, 2014 Rupees
Coca-Cola India Private Limited, holding company		
49,999 (March 31, 2014: 49,999) equity shares of Rs.10 each fully paid	499,990	499,990

(d) Details of shareholders holding more than 5% shares in the Company

Name of shareholder	March 31, 2015		March 31, 2014	
	Number	% holding	Number	% holding
Equity shares of Rs.10 each fully paid				
Coca-Cola India Private Limited, holding company	49,999	100%	49,999	100%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding the beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

4. Reserves and surplus*

	March 31, 2015 Rupees	March 31, 2014 Rupees
A) Special Reserve 2010		
Project Santushti-Rajasthan		
Opening balance	-	40,000
Reversal of special reserve	-	(40,000)
Closing balance	-	-
B) Special Reserve 2009		
1. Project Jyothi in Dungarpur-Rajasthan		
Opening balance	-	3,000
Reversal of special reserve	-	(3,000)
Closing balance	-	-
2. Project Unnati in Mahoba-Madhya Pradesh		
Opening balance	-	765,000
Reversal of special reserve	-	(765,000)
Closing balance	-	-
C) Surplus/ (Deficit) in statement of income and expenditure		
Opening balance	(552,192)	(8,352,246)
Add: Addition during the year	2,099,837	6,992,054
Add: Transferred from special reserve	-	808,000
Net surplus/ (deficit) in statement of income and expenditure	1,547,645	(552,192)
Total reserves and surplus	1,547,645	(552,192)

* The reserve and surplus can be applied only for charitable activities. In the event of liquidation of the Company, if there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company, but shall be given or transferred to some other company registered under Section 25 of the Act (Section 8 of The Companies Act 2013), having objects similar to the object of the Company, to be determined by the members of the Company at or before the time of dissolution.

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Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

5. Provisions

	Long-term		Short-term	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rupees	Rupees	Rupees	Rupees
Provision for employee benefits				
Provision for gratuity (Refer note 13)	1,511,119	829,670	-	59,761
Provision for interest rate guarantee (Refer note 13)	-	-	120,462	72,408
Provision for leave encashment	-	-	128,954	-
	1,511,119	829,670	249,416	132,169

6. Other current liabilities

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Trade payables (Refer note 16 for details of dues to micro and small enterprises)	1,431,507	306,884
Other liabilities		
Employee Related Liabilities	194,906	202,262
TDS payable	689,594	485,627
	884,500	687,889
	2,316,007	994,773

7. Cash and bank balances

	Current	
	March 31, 2015	March 31, 2014
	Rupees	Rupees
Cash and cash equivalents		
Balances with bank:		
On current accounts	5,949,544	1,682,866
	5,949,544	1,682,866

8. Short term loans and advances

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Advances recoverable in cash or kind	45,060	160,000
Other loans and advances		
Prepaid expenses	129,583	61,554
	174,643	221,554



Coca-Cola India Foundation
Notes to financial statements for the year ended March 31, 2015

9. Income from operations

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Donations received from the holding company	44,000,000	54,000,000
	44,000,000	54,000,000

10. Employee benefits expense

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Salaries, wages and incentives	7,170,779	5,763,382
Contribution to provident fund and other fund	401,478	268,413
Gratuity expense (Refer note 13)	621,688	193,566
Staff welfare expenses	461,201	657,673
	8,655,146	6,883,034

Employee benefit expense of previous year represents cost recharged from a group company

11. Other expenses

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Honorarium to advisory board members	1,765,800	1,083,620
Rates and taxes	-	3,900
Travelling and conveyance	752,907	840,723
Communication costs	134,870	47,622
Legal and professional fees	8,753,007	7,517,584
Meetings and conferences	904,424	573,277
Payment to auditor (refer details below)	142,500	140,450
Miscellaneous expenses	-	55,374
	12,453,508	10,262,550

Payment to auditor

	March 31, 2015	March 31, 2014
	Rupees	Rupees
As Auditor		
- Audit fee	85,500	84,270
- Certification fee	57,000	56,180
- Reimbursement of expenses	-	-
	142,500	140,450



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

12. Earnings per share (EPS)

The following reflects the surplus and share data used in the basic and diluted EPS computations.

	March 31, 2015 Rupees	March 31, 2014 Rupees
Net surplus for calculation of basic and diluted EPS	2,099,837	6,992,054
Weighted average number of equity shares in calculating basic and diluted EPS	50,000	50,000
Basic and diluted EPS	42.00	139.84

13. Employee Benefits

i). Gratuity

The Company has an unfunded defined benefit gratuity plan. In accordance with the policy of the Company, every employee who has completed five years or more of service gets a gratuity on separation at 15 - 30 days of last drawn salary for each completed year of service.

The following tables summarises the components of net benefit expense recognized in the statement of income and expenditure and amounts recognized in the balance sheet for the plan.

Statement of Income and expenditure

Net employee benefit expense recognized in employee benefit expenses

	March 31, 2015 Rupees	March 31, 2014 Rupees
Current service cost	110,860	70,851
Interest cost on benefit obligation	81,650	56,504
Expected return on plan assets	-	-
Net actuarial (gain) / loss recognized in the year	429,178	66,211
Net benefit expense	621,688	193,566

Balance sheet

Benefit asset/liability

	March 31, 2015 Rupees	March 31, 2014 Rupees
Defined benefit obligation	1,511,119	889,431
Fair value of plan assets	-	-
Plan liability	1,511,119	889,431

Changes in the present value of the defined benefit obligation are as follows:

	March 31, 2015 Rupees	March 31, 2014 Rupees
Opening defined benefit obligation	889,431	695,865
Current service cost	110,860	70,851
Interest cost	81,650	56,504
Benefits paid	-	-
Actuarial losses on obligation	429,178	66,211
Closing defined benefit obligation	1,511,119	889,431



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

The principal assumptions used in determining gratuity obligations for the current year with respect to the Company's plans are shown below:

	March 31, 2015 Rupees	March 31, 2014 Rupees
Discount rate	7.80%	9.18%
Future salary increment #	5.00%	5.00%
Employee turnover		
- Upto 30 years	11%	11%
- From 31- 44 years	11%	11%
- Above 44 years	11%	11%

The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market

The amounts for the current and previous period are as follows*:

	March 31, 2015 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2012 Rupees
Defined benefit obligation		889,431		560,393
Plan assets	-	-	-	-
Surplus/(deficit)	-	(889,431)	(695,865)	(560,393)
Experience adjustment on plan liabilities (loss)/gain	(204,762)	(87,705)	(29,287)	-

* The compliance with the disclosure requirements of previous four years as per the requirement of paragraph 120 (n) of AS 15 and Guidance Note by the Institute of Actuaries of India has not been made due to financial year 2011-12 was the first year of applicability.

The Company expects to contribute Rs. 326,647 to gratuity in the next year.

ii) Interest rate guarantee with respect to contribution to provident fund

Eligible employees of the Company receive benefits from provident fund scheme, which is a defined contribution plan, wherein the Company has an obligation to make good the shortfall, if any, between the return from the investment of the Trust and the notified interest rate.

The Institute of Actuaries of India has issued a guidance note on valuation of interest rate guarantees on exempt provident funds under AS 15 (Revised). The actuary has accordingly valued the same and there is shortfall of Rs 120,462 (March 31, 2014: Rs 72,408) in the fund balance as at March 31, 2015. The actuary has followed deterministic approach as prescribed by the guidance note.

The following tables summarises the details of fund and plan asset position for the current year.

Statement of Income and expenditure

The Company has contributed Rs. 184,573 (March 31, 2014: Rs 170,437) towards provident fund during the year ended March 31, 2015 and recognised the same in employee benefit expenses



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

Balance sheet

Benefit asset/liability

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Defined benefit obligation	5,203,255	4,367,853
Fair value of plan assets	5,082,793	4,295,445
Plan liability	120,462	72,408

Changes in the present value of the defined benefit obligation are as follows:

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Opening defined benefit obligation	4,367,853	3,644,667
Current service cost	184,573	170,437
Interest cost	340,693	346,243
Employees contribution	216,811	189,913
Benefits paid	-	-
Actuarial losses on obligation	93,325	16,593
Closing defined benefit obligation	5,203,255	4,367,853

Changes in the fair value of plan assets are as follows:

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Opening fair value of plan assets	4,295,445	3,610,656
Expected return	408,067	343,012
Employers' contribution	184,573	170,437
Employees' contribution	216,811	189,913
Benefits paid	-	-
Actuarial losses	(22,103)	(18,573)
Closing fair value of plan assets	5,082,793	4,295,445

The principal assumptions used in determining obligation for the current year with respect to the Company's plan are shown below:

	March 31, 2015	March 31, 2014
	Rupees	Rupees
Discount rate	7.80%	9.50%
Expected statutory interest rate	8.75%	8.67%
Employee turnover		
- Upto 30 years	11%	11%
- From 31- 44 years	11%	11%
- Above 44 years	11%	11%



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

	March 31, 2015 Rupees	March 31, 2014 Rupees
Government of India Securities	28.47%	28.15%
State Government securities	21.46%	21.76%
High Quality Corporate Bonds	43.02%	41.62%
Special Deposit Scheme	0.92%	1.11%
Bank Balance For PF	0.23%	0.23%
Other Investment	5.90%	7.13%
Total	100.00%	100.00%

Disclosure with respect to Paragraph 120(n) of Accounting Standard 15 with respect to current year are as follows:

	March 31, 2015 Rupees	March 31, 2014 Rupees
Defined benefit obligation	5,203,255	4,367,853
Plan assets	5,082,793	4,295,445
Surplus/(deficit)	120,462	72,408

14. Related party disclosure

i. Names of related parties and related party relationship

Related parties where control exists

Holding Company

Coca-Cola India Private Limited

Key Management Personnel

Mr. Yogesh Chandra (Chief Executive Officer)

ii. Transactions with related Parties

	March 31, 2015 Rupees	March 31, 2014 Rupees
Coca-Cola India Private Limited		
Donation received	44,000,000	54,000,000
Professional fees to Key Management Personnel	6,545,291	6,819,223



Coca-Cola India Foundation

Notes to financial statements for the year ended March 31, 2015

15. Special Reserves

During the year, the Company earned total income of Rs. 44,000,000 (March 31, 2014: Rs. 54,000,000) out of which Rs.41,900,163 (March 31, 2014: Rs. 46,744,946) was spent on charitable activities. During the year, the Company has not set aside or accumulated any amount to be spent on charitable activities (March 31, 2014 : Rs. Nil).

The total expenditure incurred during the current year, constitute more than 85% of the total income of the Company. Accordingly, the Company's entire income for the financial year is exempt from income tax under Section 11 of the Income Tax Act, 1961("The Act"). The Company was granted registration by the DIT (Exemption), New Delhi under Section 12A read with Section 12AA of the Act vide order no. DIT (E)/12A/ 2008-09/C-1104/555 of March 6, 2009. The Company has also received approval of the DIT (Exemption), New Delhi under Section 80G in respect of donations made to it vide order no. DIT (E) 2008-09/C-1104/3183 of March 6, 2009.

16. As at March 31, 2015, no supplier has intimated the Company about its status as Micro or Small enterprises or its registration with the appropriate authority under 'The Micro, Small and Medium Enterprises Development Act, 2006'. Hence there are no amounts that needs to be disclosed pertaining to MSME Act 2006.

17. The Company was incorporated on September 17, 2008, as a not for profit company under section 25 of the Companies Act, 1956 (Section 8 of The Companies Act 2013). It is a wholly owned subsidiary of Coca-Cola India Private Limited (hereinafter referred to as "CCIPL"). The Company is receiving donations and the same are utilized for implementation of various projects. The donations are received from a single source, i.e. CCIPL. The Company has been registered under Foreign Contribution (Regulation) Act, 2010 vide notification No. II/21022/77(0033)/2013-FCRA-II dated March 12, 2014 and Registration number is 172270080. The certificate is valid for 5 years from date of registration under the Act.

18. The Company has been depositing the employees' and employer's share of provident fund contribution with the Coca-Cola India Inc, Provident Fund ("the Trust"), which is a recognized provided fund trust, which was established and constituted on July 1, 1992. The Finance Act, 2006 made it mandatory for Provident Fund Trusts governed by Sub Section (3) or Sub Section (4) of Section 1 of the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 to obtain exemption under Section 17 of the said Act. Accordingly, the Trust had applied for grant of exemption and we have been informed that the necessary exemption has been received (Gazette notification No. S-35015/105/2014-SS-II dated November 18, 2014). We have been now given to understand that the process of amending the deed and rules of the Trust has been initiated to include the Company under the definition of "Establishment" and consequently the employees of the Company in the definition of "Members" of the Trust. The contributions of the Company and its employees continues to be deposited with the Trust.

19. Previous year figures have been regrouped/reclassified, where necessary, to conform to to the current year's classification.

As per our report of even date

For S R B C & CO. LLP
ICAI Firm Registration No : 324982E
Chartered Accountants

per Raj Kumar Agrawal
Partner
Membership No.: 082028
Place Gurgaon
Date: 4-Sep-2015



For and on behalf of the Board of Directors of
Coca-Cola India Foundation

Sanjeev Kumar
Director
DIN: 2873046
Place: Gurgaon
Date: September 04, 2015

Venkatesh Kini
Director
DIN: 6710999

Yogesh Chandra
CEO



